

Syllabus

AAE 419 Agricultural Finance Spring 2020 University of Wisconsin-Madison

Instructor

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Office Hours: Thursday 10:00am-11:00am; Friday 10:00am-11:00am

Description

Introduction to basic finance concepts. Topics include financial statements, ratio analysis and interpretation, investment analysis, capital budgeting, credit concepts, and capital markets.

Prerequisite(s)

AAE 215, ECON 101, or 111

Instruction Mode

Classroom Instruction

Location and Schedule

Nutritional Sciences 290 MW 4:00 PM-5:15 PM

How the Credit Hours are Met

This class meets for two 75-minute class periods each week over the semester and carries the expectation that students will work on course learning activities (reading, writing, problem sets, studying, etc) for about 3 hours out of classroom for every class period. The syllabus includes more information about meeting times and expectations for student work.

Course Learning Outcomes (CLOs)

This course is intended to acquaint students with financial concepts and principles that are used in managing the financial resources of a firm. Specific attention will be given to financial management problems related to the operation of agricultural businesses but the concepts

considered in this course can be applied to any other business. The course is divided into two distinct sections. The first section focuses on financial analysis and control and considers accounting concepts, financial strategies, and ratios used in assessing the financial performance of firms. The second section of this course focuses on capital budgeting techniques used to evaluate investment options over time. The emphasis of this latter section will be discounted cash flows and the time value of money.

Grading

Problem Sets 30%
Attendance 10%
Two Midterms 30%
Final Exam 30%

Procedure: Base is the mean score of top 5% of all grades in class

Score = 90% of Base = A
Score = 85 % of Base = AB
Score = 80% of Base = B
Score = 75% of Base = BC
Score = 70% of Base = C
Score = 50% of Base = D
Score < 50% of Base = F

Required Textbook, Software, & Other Course Materials

Textbook: Financial Management in Agriculture, by P. Barry and P. Ellinger, 7th Edition, Pearson Prentice Hall, Upper Saddle River, NJ, 2012.

Print ISBN: 9780135037591, 013503759X

eText ISBN: 9780133003666, 0133003663

Lecture notes (Powerpoint slides) will be provided on Canvas.

Exams, Quizzes, Papers & Other Major Graded Work

About 10 times throughout the semester, I will take attendance by having you sign in. The attendance grade will be based on the percentage of times that you are in attendance on sign-in days and days I turn back homework. I allow one missed class in calculating the attendance grade. If a personal issue arises that causes you to miss classes, please contact me and we will work out something that is fair.

Midterm I: March 2, in class.

Midterm II: April 1, in class.

Final exam: May 3, 7:25pm-9:25pm.

All exams will be closed book. The final will be cumulative.

Homework & Other Assignments

Late homework will be penalized 33 points per day.

ACADEMIC INTEGRITY

By enrolling in this course, each student assumes the responsibilities of an active participant in UW-Madison's community of scholars in which everyone's academic work and behavior are held to the highest academic integrity standards. Academic misconduct compromises the integrity of the university. Cheating, fabrication, plagiarism, unauthorized collaboration, and helping others commit these acts are examples of academic misconduct, which can result in disciplinary action. This includes but is not limited to failure on the assignment/course, disciplinary probation, or suspension. Substantial or repeated cases of misconduct will be forwarded to the Office of Student Conduct & Community Standards for additional review.

ACCOMMODATIONS FOR STUDENTS WITH DISABILITIES

McBurney Disability Resource Center syllabus statement: "The University of Wisconsin-Madison supports the right of all enrolled students to a full and equal educational opportunity. The Americans with Disabilities Act (ADA), Wisconsin State Statute (36.12), and UW-Madison policy (Faculty Document 1071) require that students with disabilities be reasonably accommodated in instruction and campus life. Reasonable accommodations for students with disabilities is a shared faculty and student responsibility. Students are expected to inform faculty [me] of their need for instructional accommodations by the end of the third week of the semester, or as soon as possible after a disability has been incurred or recognized. Faculty [I], will work either directly with the student [you] or in coordination with the McBurney Center to identify and provide reasonable instructional accommodations. Disability information, including instructional accommodations as part of a student's educational record, is confidential and protected under FERPA."

DIVERSITY & INCLUSION

Institutional statement on diversity: "Diversity is a source of strength, creativity, and innovation for UW-Madison. We value the contributions of each person and respect the profound ways their identity, culture, background, experience, status, abilities, and opinion enrich the university community. We commit ourselves to the pursuit of excellence in teaching, research, outreach, and diversity as inextricably linked goals.

The University of Wisconsin-Madison fulfills its public mission by creating a welcoming and inclusive community for people from every background – people who as students, faculty, and staff serve Wisconsin and the world."

RELIGIOUS OBSERVANCES

UW faculty policy states that mandatory academic requirements should not be scheduled on days when religious observances may cause substantial numbers of students to be absent. Refer to the university's Academic Calendar for specific information.